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Damania & Varaiya
Chartered Accountants

GST ALERT XX

Goods Return

If any goods sold between 1st January, 2017 and 30th June, 2017 are returned (in GST regime) during 1st July, 2017 to 31st December, 2017, following position will prevail:

1. If the goods are returned by person not registered under GST, the duty/tax paid by seller on sale will be eligible for refund.
2. If the goods are returned by person registered under GST, such return shall be deemed to be supply & GST will be payable.

Goods Sent on Approval

If Goods sent on approval during six months prior to 1st July 2017, are returned/ rejected upto 31st December 2017, no tax shall be payable.

If goods are returned after the expiry of above prescribed time, the person returning the goods shall pay GST.

And if goods are not returned after the expiry of prescribed period, the person who had originally sent goods shall pay GST.

Note: Before is the link on which you can access new GST number of old TIN holder.

<https://services.gst.gov.in/services/track-provisional-id-status>

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