



GST ALERT XIII

GST rates on diamonds, pearls, precious and semi-precious stones, precious metals, other related items and imitation jewellery

GST council has announced on 3rd June, 2017 GST rate on following items @ 3%

- 7101 Pearls, natural or cultured, whether or not worked or graded but not strung, mounted or set; Pearls, natural or cultured, temporarily strung for convenience of transport
- 7102 Diamonds, whether or not worked, but not mounted or set [other than rough diamonds].
- 7103 Precious stones (other than diamonds) and semi -precious stones, whether or not worked or graded but not strung, mounted or set; ungraded precious stones (other than diamonds) and semi –precious stones, temporarily strung for convenience transport
- 7104 Synthetic or reconstructed precious or semi-precious stones, whether or not worked or graded but not strung, mounted or set; Ungraded synthetic or reconstructed precious stones, temporarily strung for convenience of transport
- 7105 Dust and powder of natural or synthetic precious or semi-precious stones
- 7106 Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form
- 7107 Base metals clad with silver, not further worked than semi–manufactured
- 7108 Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form
- 7109 Base metals or silver, clad with gold, not further worked than semi–manufactured
- 7110 Platinum, unwrought or in semi-manufactured form, or in powder form
- 7111 Base metals, silver or gold, clad with platinum, not further worked than semi-manufactured
- 7112 Waste and scrap of precious metals, of metal clad with precious metal.
- 7113 Articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal

- 7114 Articles of goldsmiths' or silversmiths' wares and parts thereof, of precious metal or of metal clad with precious metal
- 7115 Other articles of precious metal or of metal clad with precious metal
- 7116 Articles of natural or cultured pearls, precious or semi-precious stones (natural, synthetic or re-constructed)
- 7117 Imitation jewellery.

Please note the following:

GST rate announced on;

- i) Rough diamonds @ 0.25%**
- ii) Bangles (except those made from precious metals) @ 0%**
- iii) Hair pin @ 12%**

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