



Damania & Varaiya
Chartered Accountants

VAT ALERT

Sub : Change in VAT Rate

The Maharashtra Government have issued Notification dt. 30th September 2015, thereby increasing rate of vat on certain items with effect from (w.e.f.)1st October 2015. Some of such items are as under:

| Sr. No. | Name of Commodity | Sch. Entry | Old Rate | New Rate |
|---------|---|------------|----------|--------------|
| 1 | Articles made of precious metals of fineness not less than 50% | B-1 | 1.00% | 1.20% |
| 2 | Precious metals that is Gold, Silver, Platinum, Osmium, Palladium, Rhodium, Ruthenium and alloys of any of above precious metal | B-2 | 1.00% | 1.20% |
| 3 | Precious stones including diamonds, semi precious stones and pearls, whether real or cultured | B-3 | 1.00% | 1.20% |
| 4 | Hairpins, Imitation Jewellery, beads of glass, plastics or of any metal other than precious metals and parts and components thereof | B-4 | 1.00% | 1.20% |

Therefore w.e.f. 1st October 2015, the rate of vat on above items is 1.20%.

In case of out of Maharashtra sale, rate of C.S.T. would be 1.20% .

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14/2, Mahalaxmi Industrial Estate,
Dainik Shivner Marg,
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For any queries email at consult@dnvca.com