

TDS RATES FOR F.Y.2015-16

Section	Nature of Payment	Threshold Limit of Payment		Rate of TDS	Form 15G/15H Applicable
	192	Senior Citizen (60 Years)	Rs. 3,00,000	Average rate of Tax + Education Cess (Surcharge if Salary > 1 Cr)	
		Super Senior Citizen (80 Years)	Rs. 5,00,000		
		Others	Rs. 2,50,000		
192A	Premature Withdrawal from EPF (wef 01.06.2015) (*If PAN not furnished Rate of TDS at Maximum Marginal Rate of 34.608%)	Rs. 30,000		10%	Yes
193	Interest on Securities	Rs. 5,000		10%	Yes
194A	Interest from a Banking Company	Rs. 10,000 per annum		10%	Yes
194A	Interest other than from a Banking Company	Rs. 5,000 per annum		10%	Yes
194B	Winning from Lotteries & Cross Word Puzzles	Rs. 10,000 per annum		30%	-
194BB	Winning from Horse Races	Rs. 5,000 per annum		30%	-
194C	Transporters with valid PAN & to whom 44AE applicable	-	-	0%	-
194C	Payment to Contractors;	30,000 per contract		Individual/HUF	-

	Sub-contractor; Advertising Contractors (including other transporters)	(or) Rs. 75,000 per annum	1% Others 2%	
194D	Insurance Commission	Rs.20,000	10%	-
194DA	Payment under life insurance policy (including Bonus)	Rs.1,00,000 per annum	2%	Yes
194E	Non-resident Sportsman or Sports Association	-	20%	-
194EE	Out of deposit under NSS	Rs.2,500	Individual or HUF 20% Other NA	Yes
194G	Commission on Sale of Lottery Tickets	Rs.1,000	10%	-
194H	Commission/Brokerage	Rs. 5,000 per annum	10%	-
194- I	Rent on Plant / Machinery	Rs. 1,80,000 per annum	2%	-
194-I	Land or building or furniture or fitting	Rs. 1,80,000 per annum	10%	-
194- IA	Payment or transfer of Non agricultural immovable property	Rs. 50,00,000 & above	1%	-
194J	Fees for Professional / Technical Services	Rs. 30,000 per annum	10%	-
194LA	Compulsory Acquisition of immovable Property	Rs. 2,00,000	10%	-