

Rates of Income Tax - Financial Year 2015 - 16

Income levels	Individual/ HUF/ AOP/BOI	Senior Citizens (Age 60 - 80 years)	Very Senior Citizens (Age 80 years and above)
Up to 250,000	Nil	Nil	Nil
250,001 - 300,000	10.30%	Nil	Nil
300,001 - 500,000	10.30%	10.30%	Nil
500,001 - 1,000,000	20.60%	20.60%	20.60%
10,00,001 - 10,000,000	30.90%	30.90%	30.90%
Above 10,000,000	34.608%	34.608%	34.608%

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Income levels	Partnership Firm	Domestic companies		Foreign Companies	
		Normal provision	MAT provision	Normal provision	MAT provision
Up to 1 crore	30.90%	30.90%	19.05%	41.20%	19.05%
1 crore - 10 crores	34.608%	33.063%	20.39%	42.024%	19.44%
Above 10 crores	34.608%	34.608%	21.34%	43.26%	20.01%