



Damania & Varaiya
Chartered Accountants

GST ALERT XXXI

Dear All,

All registered taxable persons are required to upload their GST Returns i.e. GSTR 1, 2 and 3 for the month of July 2017 by following dates:

GSTR 1 : 5th September 2017

GSTR 2: 10th September 2017

GSTR 3 : 15th September 2017

You are requested to furnish data for filing your above returns before due dates. We have attached Templates for GSTR1, GSTR 2 and GSTR 3 for feeding data in the same. This Template Contains following Excel Sheets:

- 1) Outward Supply (Details of all Sales and income i.e. Taxable, Exempted, and Zero rated, Non GST Sales to be included in this sheet).
- 2) Amendment to Outward Supply (Details of Debit note, credit note, refund and rectification of entries of earlier month related to outward supply).
- 3) Taxable advance and adjustments (Details of advance received against outward taxable supply and adjustment of such advance against tax invoice in subsequent month).
- 4) Output Liability (This template will be prepared from details filled in Outward Supply, Amendment to Outward supply, Taxable advance and adjustments). Details of Reversal of credit and reclaim of reversed credit shall be fed manually based on the information available.
- 5) Inward Supply other than Reverse Charge Mechanism (RCM) (Details of all Purchase and Expenses being Taxable, Exempted, Zero rated, Not liable for GST to be included in this sheet). This sheet should not include details of Purchases and expenses liable for Reverse Charge GST.
- 6) Inward supply subject to RCM - (Details of Purchases and Expenses incurred for supply made by Advocate, Goods Transport Charges, Non Resident person, Sponsorship service, Ocean freight involved in CIF Imports and Unregistered person).

- 7) Amendment to Inward supply (Details of Debit note, Credit note, refund and rectification of entries of earlier month related to inward supply including liable for RCM).
- 8) RCM Liability (This sheet will be prepared from details filled in Inwards Supply (RCM), and Amendment to Outward supply.)
- 9) Input Tax Credit (ITC) (Details of ITC to be computed based on data fed in sheets of Inward supply other than RCM, Inward supply (RCM) and amendment to Inward supply). Utilisation of ITC is to be fed manually.
- 10) GST Payments (Details of computation of liability, interest payable, late fees payable and adjustment of liability with ITC and Cash).
- 11) HSN Code (Details of Outward and Inward of inventory during the month).
- 12) Documents Summary (Details of Specified documents issued during the month)

Please fill the attached template and send us well in time to file GST returns within time.

Damania & Varaiya

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For any queries email at consult@dnvca.com

Date: 01st September, 2017