



GST ALERT XXX

Dear All

TRAN-1 is activated on GST Site and it is require to be filed on line with following information on or before 28th September 2017:

- 1) Cenvat Credit Carried forward in Service tax/Excise Return filed for the period ended 30th June 2017 for claiming CGST credit in respect of such Cenvat Credit.
- 2) VAT/Entry tax Setoff Carried forward in VAT/Entry tax Return filed for the period ended 30th June 2017 for claiming SGST credit in respect of such Carried forward Vat/Entry tax credit.
- 3) Unavailed Excise/VAT credit on Capital Goods, which has not been carried forward in Excise/Service tax/VAT or Entry Tax Returns for claiming SGST/CGST credit for unavailed credit.
- 4) Unclaimed credit of Excise/CVD/SAD/VAT/Entry tax contained either in Input or in semi-finished goods or finished goods stock lying on 30th June 2017.
- 5) Details of transfer of Carried forward Cenvat Credit by person holding Centralised registration under the service tax law for claiming CGST credit for carried forward Cenvat Credit.
- 6) Details of goods sent by Principal to Job worker and remain in stock on 30th June 2017 to be furnished by Principal as well as Job worker.
- 7) Details of goods held in stock on 30th June 2017 by agent on behalf of Principal to be filled in by Principal as well as Agent both.
- 8) Details of credit availed for taxes paid before 1st July 2017 but goods or service received after 30th June 2017 for claiming credit in GST regime.
- 9) Details of goods sent on approval basis prior to appointed day on or before 30th June 2017 and remain in stock as on that day.

TRAN-1 is require to file online for which we have prepared Template and attached herewith. The said template are require to be prepared by your firm from accounting system and send us for uploading such details on GST site.

Please note that Credit reflected in TRAN-1 will be reflected in credit ledger only after uploading of TRAN-1 and till then registered taxable person cannot utilise credit.

Please note that all the details to be filed in TRAN-1 at ONCE only and no revision facility has been provided under GST. So it advisable to ensure that the data furnished in attached TRAN-1 Template accurately.

Call us if you need any further information.

Damania & Varaiya

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For any queries email at consult@dnvca.com

Date: 31st August, 2017