



## GST ALERT

**Sub: e-filing form TRAN-1 to claim transitional credit:**

Dear All

TRAN-1 is activated on GST site and it is required to be e-filed with the following information on or before 31<sup>st</sup> October 2017:

- 1) Re: Cenvat Credit Carried forward in Servicetax Return for the period ended 30<sup>th</sup> June 2017:
  - a) Copy of the return filed for the period 30<sup>th</sup> June 2017 required
  - b) Date of filing of Return for the period ended on 30<sup>th</sup> June 2017
  - c) Amount of Cenvat Credit Carried forward appearing in the above referred return.
  
- 2) Re: Cenvat Credit Carried forward in Excise Return for the period ended 30<sup>th</sup> June 2017:
  - a) Copy of the return filed for the period 30<sup>th</sup> June 2017 required
  - b) Date of filing of Return for the period ended on 30<sup>th</sup> June 2017
  - c) Amount of Cenvat Credit Carried forward appearing in the above referred return.
  
- 3) Re: VAT/Entry tax Setoff Carried forward in VAT/Entry tax Return for the period ended 30<sup>th</sup> June 2017:
  - a) Copy of the return filed for the period 30<sup>th</sup> June 2017 required
  - b) Date of filing of Return for the period ended on 30<sup>th</sup> June 2017
  - c) Amount of Cenvat Credit Carried forward appearing in the above referred return.
  - d) Invoice wise Details of Pending C/H/I/F forms pending on date of submission of TRAN-1 along with differential liabilities thereto for the period 1<sup>st</sup> April 2015 to 30<sup>th</sup> June 2017.
  - e) Invoice wise details of C/H/I/F forms received for the period 1<sup>st</sup> April 2015 to 30<sup>th</sup> June 2017.

- 4) Re: Unavailed Excise/VAT credit on Capital Goods, which has not been carried forward in Excise/Service tax/VAT or Entry Tax Returns.
  - a) Invoice wise details (Invoice number, Invoice date, supplier's registration under excise/VAT, recipient registration number, net value, amount of duties or taxes) of capital goods purchases for which tax credit is to be claimed.
  - b) Duties/taxes claimed under existing law and under GST.
- 5) Details of Unclaimed credit of Excise/CVD/SAD/VAT contained in Input contained in the stock of input/semi-finished goods/finished goods lying in stock as on 30<sup>th</sup> June 2017.
  - a) HSN code wise details (HSN code, Quantity in stock on 30<sup>th</sup> June 2017, unit of measurement, Value of such goods, Eligible duties,
  - b) Details of duty paid invoice or documents (BE number, Invoice number, Invoice date, Description, Quantity in invoice, Values, Eligible Duties/taxes, supplier's registration number etc.)
  - c) Date of entry in Recipient books of accounts.
  - d) Type of Goods (Input/Semi finished goods/Finished goods)
- 6) Details of transfer of Cenvat Credit by person holding Centralised registration under the service tax law.
  - a) Registration number of Centralised Registration
  - b) Copy of last return filed under Service tax law for Centralised Registration
  - c) Credit carried forward in said return
  - d) ITC of Cenvat Credit transferred
  - e) Documents number and date through credit transferred by Centralised Registration
- 7) Details of goods sent by Principal to Job worker and remaining in stock on 30<sup>th</sup> June 2017, to be furnished by Principal as well as Job worker.
  - a) Date and number of challan through goods sent
  - b) GST number and name of job worker and Principal
  - c) Details of Goods lying with job worker (HSN Code, Description of goods, unit of measurement, Quantity, Value of goods as per challan, or otherwise value determined by principal)
- 8) Re: Details of goods held in stock on 30<sup>th</sup> June 2017 by agent on behalf of Principal
  - a) Date and number of challan through goods sent
  - b) GST number and Name of Agent or Principal
  - c) Details of Goods lying with Agent (Description of goods, unit of measurement, Quantity, Value of goods as per challan, or otherwise value determined by principal, Input Credit)

9) Re: Details of credit availed for taxes paid before 1<sup>st</sup> July 2017 but goods or service received after 30<sup>th</sup> June 2017:

- a) VAT/Service tax Registration
- b) Invoice number and date
- c) Tax Paid for credit is to be taken in GST

10) Re: Details of goods sent on approval basis prior to appointed day:

- a) Date and number of document through goods sent
- b) GST number and Name of recipient
- c) Details of Goods lying for approval (HSN code, Description of goods, unit of measurement, Quantity, Value of goods (as per document, or otherwise value determined by principal)

Credit reflected in TRAN-1 will be reflected in credit ledger ONLY after uploading of TRAN-1 and till then credit cannot be utilised.

Please note that all the details should be fully filled in TRAN-1.

LAST DATE: 31<sup>st</sup> October 2017

**Damania & Varaiya**

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Date: 26<sup>th</sup> September, 2017